

Litera Transact for Real Estate Deals

When the real estate team is closing transactions that involve lenders, borrowers, investors, diligence officers, and buyers and sellers, attention to even the smallest detail is essential. Regardless of the deal size, the process can be challenging to navigate due to this rapidly changing legal environment that spans multijurisdictional issues.

4 Major Pain Points in Real Estate Transactions

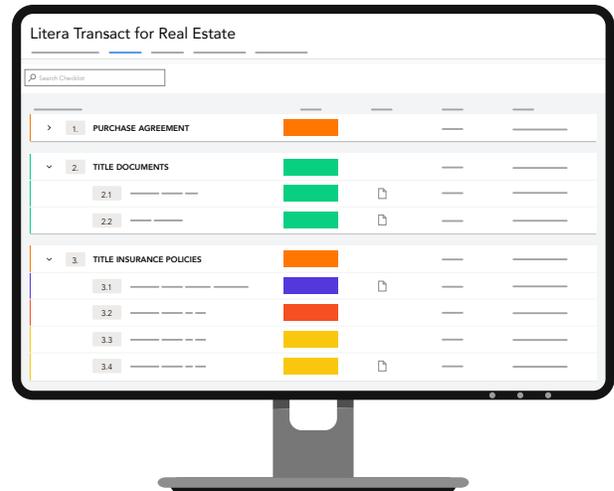
- 1 Controlling Due Diligence**
Reviewing large, disorganized sets of documents requires tailored permissions for all deal participants to maintain confidentiality.
- 2 Managing Signatures**
Simply identifying the signers can be time-consuming when dealing with numerous lenders, borrowers, and investors. Creating, sending, and tracking the signature pages takes time away from higher-priority work.
- 3 Creating Custom Closing Books**
When multiple parties and properties are involved, there are hundreds of documents and different versions of closing books that need to be made and delivered to each stakeholder. The process can take anywhere from five hours to weeks to create, and the time spent often leads to write-offs.
- 4 Asynchronous Communications**
Legal teams lose billable time when manually updating closing checklists and circulating updates to deal participants through email, conference calls, and in-person meetings.

Litera Transact ends the chaotic nature of managing a real estate deal.

Run a Perfect Real Estate Deal

Convert the manual, tedious process of managing transactions into a secure collaborative workspace with Litera Transact.

Whether you are working on secured or unsecured lending, commercial developments or investments, acquisitions or dispositions—Litera Transact can help you efficiently manage the entire process from due diligence to closing.



Automate Steps

Remove approximately 70% of the steps in the deal process, which reduces write-offs and allows legal teams to focus on higher-value work.



Become More Productive

Save over 60–80% of time spent managing the signature process and create large closing book sets in minutes.



Enhance Collaboration

Centralized diligence and closing checklists make it easier to communicate with all parties by providing real-time updates.



Mitigate Risk

Protect clients' information by sharing documents within a secure platform and ensure collection of all final executed documents.

For a painless and more profitable way to get deals done, visit www.litera.com or request a demo